

Diefenderfer SLM Corp Stock Position and Transactions Filings

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
Form 3 5/25/99 560 shs owned at filing (NOTE: date of event requiring filing was 8/7/1997)	\$102.37/ \$24.22										560	
					10,500 / \$39.3393	3,500 at grant 3,500 @ \$57.15 3,500 @ \$71.43						
					52,500/ \$43.3125	17,500 at grant 17,500 @ \$57.15 17,500 @ \$71.43						
										471 @ \$0		

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Form 4 For 10/2000 Filed 11/7/2000	\$52.94/ \$38.20	3,500 @ \$39.3393 10/25/2000 Code S				1/3 date of grant; 1/3 @ \$57.15 & 1/3 @ \$71.43 & on 8 th anniv. of grant (11/21/05 & 5/20/07)	11/21/2007	3,500 / \$39.3393 10/25/2000				
		5,700 @ \$43.3125 10/25/2000 Code M					5/20/2009	5,700 / \$43.3125 10/25/2000				
			8,193 @ \$53.5000 10/25/2000								3,767	
Form 4 2/14/2001	\$46.26/ \$33.49											

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	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
					2,573/ \$57.56 11/1/2000		11/21/07					
					4,614/ \$57.56 11/1/2000		5/20/09					
									213.0381	3,767	789.6681	
Form 4 for 2/2001 Filed 3/12/2001	\$46.26/ \$34.73	8,000 @ \$43.3125 2/15/2001 Code M				1/3 date of grant; 1/3 @ \$57.15 & 1/3 @ \$71.43 & on 8 th anniv. of grant (11/21/05 & 5/20/07)	5/20/2009	8,000 / \$43.3125 2/15/2001 Code M				
			6,466 @ \$69.00 2/15/2001 Code S								5,301	

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	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
Form 4 for 8/16/2001 filed 9/4/2001	\$41.60/ \$30.32	2,200 @ \$43.3125 8/16/2001 Code M										
			1,659 @ \$83.00 8/16/2001 Code S									
Form 4 for 1/21/2002 filed 2/8/2002	\$33.85/ \$24.67 (1/18)	1,200@ \$40.50 1/21/2002										
	\$35.50/ \$25.88	1,000 @ \$39.40 1/25/2002										

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Form 5 2/14/2002 covering 2001										5,851		
					5,021 / \$72.38 2/21/2001	2/21/2002	5/20/2009				5,021?	
					1,148 / \$81.89 8/22/2001	8/22/2002	5/20/2009				1,148?	
										94.3019 12/31/2001	883.97?	
Form 4 For 7/2002 filed 7/29/2002	\$26.53/ \$19.73	7,000 @ \$ \$39.3393 7/24/2002 Code M										
		2,600 @ \$43.3125 7/24/2002 Code M										

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			7,177 @ \$83.00 7/24/2002 Code S								9,529	
					1/3 @ \$42.86 1/3 @ \$57.15 1/3 @ \$71.43 & on 8 th anniv. of grant (8/13/05)	11/21/2007	7,000 / \$39.23393 7/24/2002 Code M					
					1/3 date of grant; 1/3 @ \$57.15 & 1/3 @ \$71.43 & on 8 th anniv. of grant (5/20/07)	5/20/2009	2,600 / 43.3125 7/24/2002 Code M					2,800
Form 4 for											9,529	

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9/2002 filed 9/24/2002	\$26.75/ \$19.89									2.13 9/20/2002		976.05 (includes phantom stock units)
Form 4 For 11/2002 filed 11/15/2002	\$24.35/ \$18.23	790 @ \$43.312511/11/14/2002 Code M										
SUPERSEDED – SEE BELOW			223 @ \$104 11/14/2002 Code S									
			320 @\$107 11/14/2002 Code F								9,776	

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						1/3 date of grant; 1/3 @ \$57.15 & 1/3 @ \$71.43 & on 8 th anniv. of grant (5/20/07)	5/20/2009	790 / \$43.3125 11/14/2002 Code M			27,210	
					320 / \$105 11/15/2002 Code A	11/15/2003	5/20/2009				320	
Form 4 for 11/2002 [amending 11/15/2002 filed 11/18/2002 SUPER-	\$24.35/ \$18.23	830 @ \$43.3125 11/14/2002 Code M										
			223 @ \$104 11/14/2002 Code S									

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SEDED – SEE BELOW			346 @ \$104 11/14/2002 Code F								9,790	
						1/3 date of grant; 1/3 @ \$57.15 & 1/3 @ \$71.43 & on 8 th anniv. of grant (5/20/07)	5/20/2009	830 / \$43.3125 11/14/2002 Code M				27,170
					346 / \$105 11/15/2002 Code A	11/15/2003	5/20/2009					
Form 4 for 11/2002 [amending 11/21/2002?	\$24.35/ \$18.23	830 @ \$43.3125 11/14/2002 Code M										

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] filed 11/21/2002			223 @ \$104 11/14/2002 Code S									
			346 @ \$104 Code F							9,790		
						1/3 date of grant; 1/3 @ \$57.15 & 1/3 @ \$71.43 & on 8 th anniv. of grant (5/20/07)	5/20/2009	830 / \$43.3125 11/14/2002 Code M				27,170
					346 / \$104.4 11/15/2002 Code A	11/15/2003	5/20/2009					346

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Form 4 for 12/24/2002 filed 12/23/2002	\$25.33/ \$18.97									2.36 @ \$0 12/20/2002		
Form 4 for 1/22/2003 filed 1/23/2003	\$23.55/ \$17.77	11,174 @ \$43.3125 1/22/2003 Code M										
			7,808 @ \$109.00 1/22/2003 Code S								13,156	

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							5/20/2009	11,174 / \$43.3125 1/22/2003 Code M			15,996	
					4,440 / \$106.80 1/22/2003 Code A	1/22/2004	5/20/2009				4,440	
Form 4 for 1/28/2003 filed 1/29/2003	\$23.15/ \$17.46				8,500 / \$105.6 1/28/2003	1/28/2003	1/28/2013				??? Form cut off	
Form 4 for 1/29/2003 filed 2/3/2003	\$23.03/ \$17.37								18.68 1/29/2003		??? Form cut off	

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Form 4 for 1/30/2003 filed 2/4/2003	\$22.55/ \$17.01		474 @ \$0 1/30/2003 Code G								12,682	
Form 5 for 2002 filed 2/10/2003											9,790	
					20,000 / \$86 1/24/2002	@ \$103.20 or on 5 th anniversary of grant (1/24/2007)	1/24/2012				20,000	
					3,317 / \$91 7/31/2002	7/31/2003	11/21/2007				3,317	
					1,356 / \$91 7/31/2002	7/31/2003	5/20/2009				1,356	
				2,953 / \$91.05 11/30/2002	1/30/2003	5/20/2009					2,953	

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										19.39 @ \$0 11/15/2002		997.8
Form 4 For 3/21/2003 filed 3/24/2003	\$28.00/ \$21.29									2.25 @ \$0 3/21/2003		??? form cut off
Form 4 For 5/14/2003 filed 5/15/2003	\$28.61/ \$21.76									17.83 @ \$0 5/14/2003		1,036.56
Form 4 for 7/24/2003	\$27.42/ \$20.99									47.87 @ \$0 7/23/2003		3,170.69 (reflects 3:1 stock split 6/20/2003)

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Form 4 for 9/19/2003 filed 9/23/2003	\$31.93/ \$24.44									13.59 @ \$0 9/19/2003		3,184.28 (reflects 3:1 stock split 6/20/2003)
Form 4 for 11/12/2003 filed 11/14/2003	\$28.70/ \$22.10									50.86 @ \$0 11/14/2003		3,235.14 (reflects 3:1 stock split 6/23/2003)
Form 4 for 12/18/2003	\$30.89/ \$23.79									14.71 @ \$36.82 12/18/2003		3,201.78 (reflects 3:1 stock split 6/23/2003)

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Form 4 for 1/30/2004	\$33.76/ \$26.17				20,445 / \$37.87 1/30/2004	Later of: @ \$45.44 or director's election to SLM Corp board at 2004 annual meeting; and at 5 th anniv. of grant (1/29/2009)	1/29/2014				20,445	
										52.81 @ \$0 1/24/2004		3,254.59
Form 4 for 6/23/2003	\$30.01/ \$22.82									4.38 @ \$0 6/23/2003		1,040.94
Form 4 for 12/19/2003 filed 12/22/2003	\$30.89/ \$23.79									14.71 @ \$36.82 12/22/2003		3,201.78

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Form 4 for 2/4/2004 filed 2/5/2004	\$33.18/ \$25.72	24,193 @ \$14,4375 2/4/2004 Code M									62,239	
			15,893 @ \$40 2/4/2004 Code S								46,346	
						1/3 date of grant; 1/3 @ \$19.05 & 1/3 @ \$23.81 & on 8 th anniv. of grant (5/20/07)	5/20/09	24,193 / \$14.4375 2/4/2004 Code M				

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					8,732 / \$40.02 2/4/2004 Code A	2/4/05	5/20/09					
Form 4 for 3/12/2004 filed 3/22/2004	\$30.60/ \$23.87		860 @ \$0 3/12/2004 Code G								45,486	
	\$30.50/ \$23.79									48.94 @ \$40.87 3/16/2004		3,303.53
	\$30.14/ \$25.51									13.54 @ \$40.87 3/19/2004		3,317.07
Form 4 for 5/12/2004 filed 5/13/2004	\$30.40/ \$23.71									52.27 @ \$38.26 5/12/2004		3,369.34

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Form 4 for 6/18/2004 filed 6/21/2004	\$32.58/ \$25.41									16.16 @ \$39.62 6/18/2004		3,385.5
Form 4 for 7/28/2004	\$33.29/ \$26.12									53.95 @ \$37.07 7/28/2004		3,439.45
Form 4 for 9/17/2004 filed 9/21/2004	\$34.22/ \$26/85									15.467 @ \$42.25 9/17/2004		3,454.917
Form 4 for 10/27/2004	\$33.95/ \$26.80									44.474 @ \$44.97 10/27/2004		3,499.394

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Form 4 for 11/23/2004 filed 11/30/2004	\$35.81/ \$28.26		800 @ \$0 11/23/2004 Code G								44,686	
Form 4 for 12/17/2004 filed 12/20/2004	\$36.75/ \$29.01									12.47 @ \$53.32		3,511.864
Form 4 for 1/27/2005	\$35.61/ \$28.27				15,250/ \$0 1/27/2005 Code A	Later of @ \$60.90 or election of director to board at 2005 meeting	1/27/2015					
Form 4 for 9/12/2005	\$34.43/ \$27.68	21,000 / \$14,4375 9/12/2005 Code M									65,686	

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			5,775 / \$52.50 9/12/2005 Code F								59,911	
			6,646 / \$52.50 9/12/2005 Code S								53,265	
					1/3 date of grant; 1/3 @ \$19.05 & 1/3 @ \$23.81 & on 8 th anniv. of grant (5/20/07)	5/20/09	21,000 @ \$14.4375 9/12/2005 Code M					2,795

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					5,775 @ 53 9/12/2005 Code A	9/12/06	5/20/09					5,775
Form 4 for 12/15/2005 filed 12/19/2005	\$36.00/ \$29.13		359 / \$0 12/15/2005 Code G								52,906	
			182 \$0 12/19/2005 Code G								52,724	

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Form 4 for 1/26/2006	\$33.02/ \$26.91				19,070 @ 55.82 1/26/2006 Code A	5 th anniv. of grant (1/26/11) or later of \$66.98 or election of director to board at 2006 meeting	1/26/2016					19,070
Form 4 for 1/26/2006 filed 1/27/2006	\$33.02/ \$26.91									134.36 @ \$55.82 1/26/2006 Code A		
										213.457 @ \$56.83 1/26/2006 Code I		

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
Form 4 for 11/21/2006	\$35.80/ \$29.83	2,795 / \$14.4375 11/21/2006 Code M									55,519	
			869/\$14.45 11/21/2006 Code F								54,650	
			841/\$46.61 11/21/2006 Code S								53,809	
		7,719/ \$19.1875 11/21/2006 Code M									61,528	

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
			2,000/\$46.60 11/21/2006 Code S								59,528	
			2,674/ \$46.61 11/21/2006 Code S								56,854	
			500/ \$46.62 11/21/2006 Code S								56,354	
		13,842/ \$19.1875 11/21/2006 Code M									70,196	

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
			2,200 / \$46.54 11/21/2006 Code S								67,996	
			400 / \$46.55 11/21/2006 Code S								67,596	
			5,400 / \$46.56 11/21/2006 Code S								62,196	
			1,277/ \$46.57 11/21/2006 Code S								60,919	

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
		15,063 \$24.1266 11/21/2006 Code M									75,982	
			10,700/ \$46.48 11/21/2006 Code S								65,282	
			299/ \$46.53 11/21/2006 Code S								64,983	
					11/1/2001	11/21/2007	7,719 @ \$19.1875 11/21/2006 Code M					

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
						1/3 date of grant; 1/3 @ \$19.05 & 1/3 @ \$23.81 & on 8 th anniv. of grant (11/21/05 and 5/20/07)	5/20/2009	2,795 @ \$14.4375 11/21/2006 Code M				
						11/1/2001	5/20/2009	13,842 \$19.1875 11/21/2006 Code M				
						2/21/2002	5/20/2009	15,063 \$24.1266 11/21/2006 Code M				

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
					869 @ \$46.28 11/21/2006 Code A	11/21/2007	5/20/2009					
Form 4 for 1/25/2007	\$36.34/ \$30.50		500 / \$0 11/22/2006 Code G								64,483	
	\$37.36/ \$31.13		215/ \$0 12/15/2006 Code G								64,286	
	\$35.34/ \$30.50				12,500 @ \$45.41 1/25/2007 Code A	Fifth anniv. of grant (1/25/12) or later of \$54.49 or election of director to board at 2007 meeting						12,500

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
Form 4 for 11/7/2007	\$39.08/ \$33.52	9,951 / \$30.3333 11/7/2007 Code M									74,219	
			7,118/ \$42.41 11/7//2007 Code F								67,101	
						7/31/2003	11/21/2007	9,951 @ \$30.3333 11/7/2007 Code M				0

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
Form 4 for 5/8/2008 filed 5/12/2008	\$32.59/ \$28.45	2,400 (vesting 2 yrs from grant) 5/8/2008 Code A									69,501	

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
					6,600 @ \$22.28 5/8/2008 Code A	Earlier of @ \$26.74 or 5 th anniv. of grant (5/8/13)	5/8/2018					6,600

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
Form 4 for 5/22/2009 filed 5/27/2009	\$13.10/ \$12.29	9,100 (vesting 2 yrs from grant) 5/22/2009 Code A									78,601	
					26,000 @ \$5.77 5/22/2009 Code A	Earlier of @ \$6.92 or 5 th anniv. of grant (5/22/14)						
Form 4 for 1/28/2010 filed 2/1/2010	\$16.16/ \$15.48	5,350 (vesting on reelection to BOD at 2010 election) 1/28/2010 Code A									83,951	

SEC form filing	Common Stock				Options to Purchase CS (1 option : 1 share)					Phantom Stock Credited to Deferred Comp Plan	Held at Year End (Form 5) or Month month end (Form 4) or Initially (Form 3)	
	Market Share Price on Transaction Date/ As Adj for Dividends & Splits	Shares Acquired Code from Instruction 8*	Shares Sold	Profit and Basis of Calculation of Cost of Shares Sold	# Options Acquired/ Exercise Price Code from Instruction 8*	Exercise Date (Note: where a price is given, the options are exercisable when SLM stock has traded at that level for at least 5 trading days)	Expiration Date	Options Converted/ Disposed of Code from Instruction 8*	Profit		Common Stock	Options [Derivative Securities]
					10,900 @ \$10.31 1/28/2010 Code A	Contingent upon reelection to BOD at 2010 election	1/28/2020					10,900
Form 4 1/27/2011 filed 1/31/2011	\$20.28/ \$19.98	3,800 (vesting on reelection to BOD at 2011 election) 1/27/2011 Code A									87,751	
					9,500 @ \$14.62 1/27/2011 Code A	Contingent upon reelection to BOD at 2011 election	1/27/2021					9,500

- “Codes” refer to transaction codes as set forth in Instruction 8 to the Form 4 as follows:

A -- Grant, award or other acquisition pursuant to Section 16b-3(d)

F -- Payment of exercise price or tax liability by delivering or withholding securities incident to the receipt, exercise or vesting of a security issued in accordance with Rule 16b-3.

G – Bona fide gift

I – Discretionary transaction in accordance with Rule 16b-3(f) resulting in acquisition or disposition of issuer securities

M -- Exercise or conversion of derivative security exempted pursuant to 16b-3

S – Open market or private sale of non-derivative or derivative security

Note: Rule 16b-3 under the Securities Exchange Act of 1934 exempts from the application of Section 16(b) short-swing profit recovery provisions that otherwise apply to the trading of securities by directors, officers and 10% or more shareholders of an issuer any transaction involving a grant, award or other acquisition from the issuer if specified conditions are satisfied.

ENDNOTES

ⁱ Westlaw describes these forms as follows [see, <http://learn.westlawbusiness.com/support/formtypes.html>]:

Every director, officer or owner of more than ten percent of a class of equity securities registered under Section 12 of the '34 Act must file with the Commission a statement of ownership regarding such security. The initial filing is on Form 3 and changes are reported on Form 4. The Annual Statement of beneficial ownership of securities is on Form 5. The forms contain information on the reporting person's relationship to the company and on purchases and sales of such equity securities.

ⁱⁱ Phantom stock units accrued under the Director Deferred Compensation Plan are to be settled in the Company's common stock upon reporting person's separation from service.

ⁱⁱⁱ Historic stock splits: July 3, 1989 [5:2], January 5, 1998 [7:2], June 23, 2003 [3:1].

^{iviv} Since the reporting person's last report, 471 phantom stock units reported indirectly held are directly held

^v Amended information is in ***boldface italic***