

HB#1048 Accept Cash @ Retail

Talking Points Outline

Speaker #1: Overview- Susan Luschas

Handout: None

- Name, town, district, how long living in SD
- Why I wrote the bill
- Freedom speech
- Summary of bill
- My family in NC

Speaker #2: South Dakota Cash Economics- Soraya

Handout: Fed's 2023 "Trends in Payment" ", SD Local Shopping Statistics

- Name, age, school
- Kids perspective –cashless society.
- Cash transaction numbers in SD Economy, how many people pay with cash. Run some numbers.
- Credit Card Companies

Speaker #3: Low-Income, minorities, people with disabilities – Rodean

Handout: Federal Reserve statistics, ACLU article

- People without credit cards tend to be low income, minorities
- Prepaid visa cards are a barrier and a tax
- Cashless keeps low income, etc out of our society

Speaker #4: Privacy Issues, Natural Disasters - Nikki

Handout: None

- Credit card privacy policies
- Data leaks and breaches
- Natural Disasters

Speaker #5: Debunk The Opposition & Conclude - Marsha

Handout: None

- Safety
- Convenience / Better User Experience
- Why not local business decision?
- Conclude: Cash is legal tender and we should be able to use it.